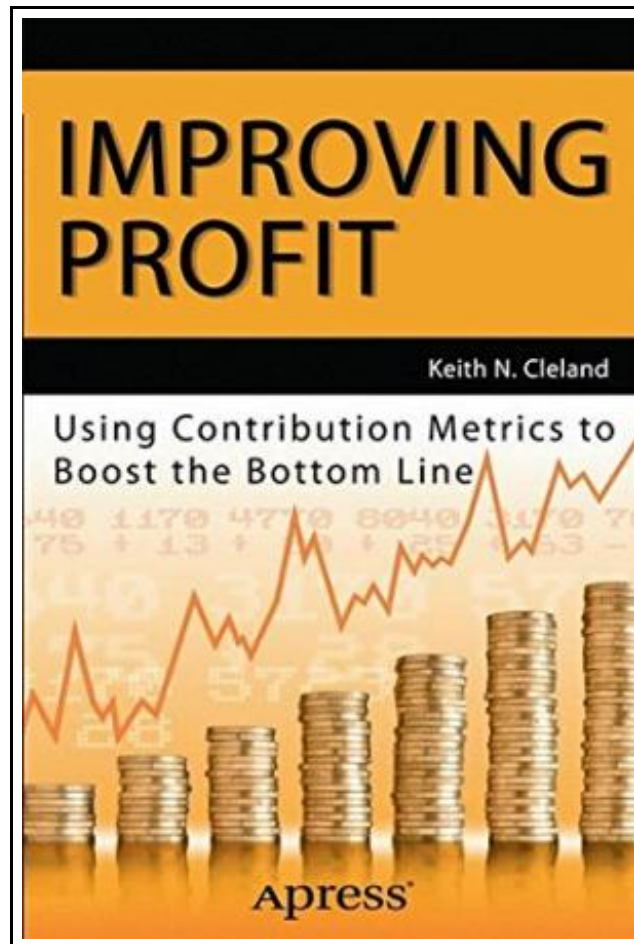


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IMPROVING PROFIT



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Book Condition: New. Publisher/Verlag: Springer, Berlin | Using Contribution Metrics to Boost the Bottom Line | Business of all sizes have a problem: How do you know-in real time-whether you are earning the profit you need to grow or even just stay in business? And which products or services are doing the "heavy lifting" in contributing to profit? Financial statements tell only part of the story. They are backward looking, for one thing, and they generally show results only in the aggregate. Worse, they never seem to reflect the hard work you're doing on a daily basis. As one manager said, "I'm adding 25% profit to every job, why am I getting barely 5% net profit at the end of the year?" Improving Profit: Using Contribution Metrics to Boost the Bottom Line solves this dilemma. As this book shows, Contribution-Based Activity (CBA) measures focus on two key levers that are fundamental to the operation of any business: financial contribution and units of activity. Knowing how to use these levers gets your company off the treadmill and on your way to stellar profitability. And as the 21 case studies show, CBA is surprisingly easy to apply to businesses of all types and all sizes. What is "financial contribution"? Simply the amount above and beyond the cost of goods or materials sold that contributes to covering overhead and creating profit. As entrepreneur, business consultant, and professor Keith Cleland shows, few managers actually know the financial contribution their products and services make, nor how to amplify that contribution by incremental adjustments to one or both levers. As you'll learn, the financial tool Cleland created, TARI (Target Average Rate Index), provides insight into each product's value. You'll not only learn which products are contributing the most to the bottom line, but how to unlock the...



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